

## 2010 Assessment Information

Proposal A, enacted in 1994, mandates your taxable value will increase 5% or by the rate-of-inflation, whichever is less. For the 2010 assessment/tax year, the inflation rate multiplier of .997 is a negative value less than 1. So, unless you had construction or a transfer of ownership during 2009, your taxable value will decrease at least 3/10 of 1%. **For the first time since the passage of Proposal A, there will be a decrease in Taxable Values.** About 60% of our residential taxpayers may see a decrease greater than 3/10 of 1%. This is because their State Equalized Value (SEV) is equal to their Taxable Value. In this scenario, a decrease in State Equalized Value will also reduce the Taxable Value by the same amount.

For the 2010 assessment year, our sales study for the Residential Class shows an average reduction in SEV values of 5%. This percentage will vary depending on the sales within each sales neighborhood. There are specific areas within the Township where sales indicate a reduction less than the Township average.

**BOARD OF REVIEW** – Will meet the week of March 8, 2010. Please see the specific times for appointments printed on the assessment notice, as well as published in the DeWitt-Bath Review. If you have a question regarding your assessment or wish to schedule an appointment with the Board of Review, please call the Assessing Office at 669-6494. Often, we are able to answer your questions so an appointment isn't necessary.

Please call our office at (517) 669-6494 if you have any questions.

DeWitt Charter Township Assessing Office